

SOUTH CAROLINA BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



South Carolina's exports reach across the globe, totaling \$29.7 billion worth of goods in 2021. Top export markets include China, Germany, Canada, and the United Arab Emirates, with South Carolina's manufacturing prowess in vehicles and machinery driving these exports. Its coastal location and ports help to fuel export growth and international business opportunities. More than 580,000 jobs in South Carolina are also supported by international trade, with new jobs created every day.

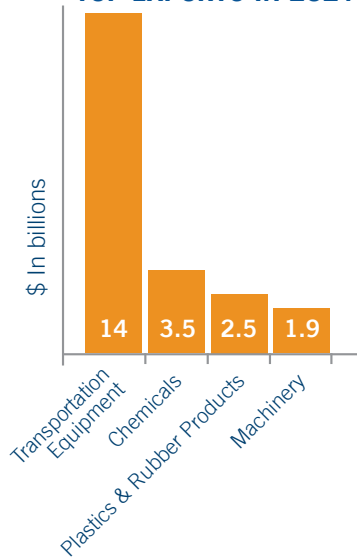
**580K
JOBS**

In South Carolina, **580,100 jobs** were supported by trade in 2019, representing **20.0%** of all jobs in the state.

In 2020, **6,246 companies** exported goods from South Carolina of which **84%** were **small- and medium-sized enterprises**. In 2019, **162,900 people** were employed by affiliates of companies at least 50% foreign-owned.

**84%
SMALL BIZ**

TOP EXPORTS IN 2021



South Carolina exported **\$29.7 billion** in goods to foreign markets in 2021, a 2% decline compared to 2020 driven by the impact of the COVID-19 pandemic and the war in Ukraine on the global economy. South Carolina's largest markets in 2021 were:

- **China (\$4.6 billion)**
- **Germany (\$4.6 billion)**
- **Canada (\$3.8 billion)**
- **Mexico (\$2.1 billion)**
- **Belgium (\$1.5 billion)**

EXPORTED GOODS
\$29.7B

Agricultural exports are important to South Carolina's economy, totaling **\$812 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$4 billion in exports** from 61 companies in South Carolina.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$31 million** in South Carolina companies for overseas investment.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$63 million** in exports from South Carolina companies.



EDUCATION + VOLUNTEERISM

Since 1961, **1,739 Peace Corps volunteers** from South Carolina have served in dozens of countries overseas.

In 2018-2019, **6,258 South Carolina students** studied abroad.

During 2020, **6,493 international students** were enrolled in South Carolina colleges and universities and contributed **\$199 million** to the South Carolina economy.



For sources, please visit <http://usglc.org/SouthCarolina>